



Assisting employers and private clients with tax- and social security obligations when working in Norway

Oddgeir Wik – Senior Tax Manger – Global Employer Services

owik@deloitte.no

Resident vs. Non-Resident taxpayer



Resident taxpayer

Tax liable for global income and assets:

- Foreign capital income
- Foreign bank accounts/shares etc
- Foreign pension plans?

Non-Resident taxpayer

Tax liable for income with source in Norway:

- Employment income – Norwegian employer
- Rental income – property in Norway

Resident taxpayer



Resident taxpayer

Over one or more periods spends more than **183 days** in Norway over the course of any **12-month period**, or

Over one or more periods spends more than **270 days** in Norway over the course of any **36-month period**.

Resident – but not until the tax year in which his or her stay in Norway exceeds the number of days mentioned.

Tax Rates

Tax year 2022

Maximum tax rate on employment income:	47,4%
Tax rate on capital income:	22%
Tax rate on dividends and gains from sale of shares:	35,2%
- Taxable amount x 1,60 x 22%	
Tax rate on wealth tax:	0,95%

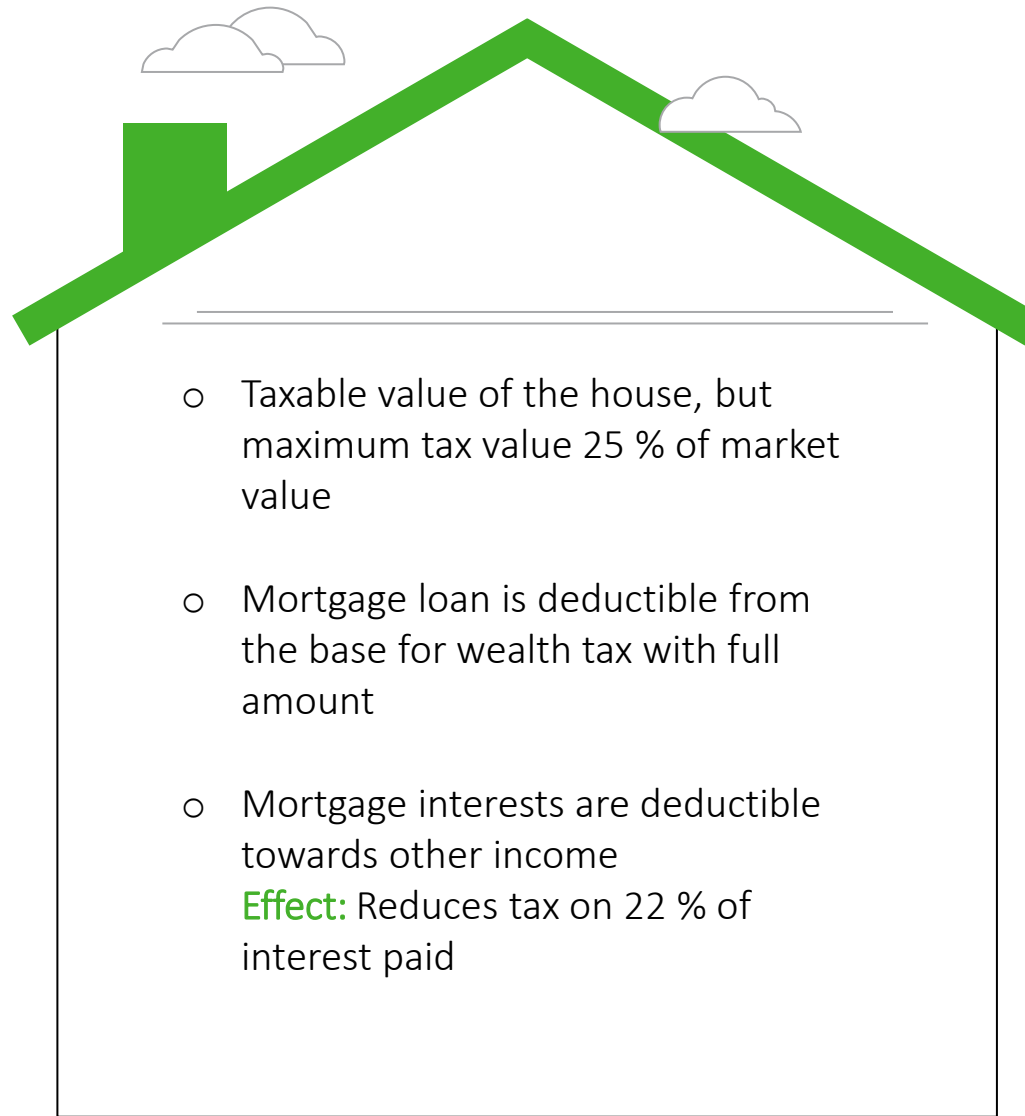
Valuation of assets for wealth tax purposes:

Tax year 2022

Starting point: Market value 31 December

Property used as a home:	Maximum 25% of market value
Other properties:	Maximum 95% of market value
Holiday homes:	Maximum 30% of market value
Properties abroad:	Maximum 30% of market value
Shares:	75% of market value
Bank accounts	100% of value

Buying a home in Norway?



Sale of house used as your home



Leaving Norway

Exit tax on shares

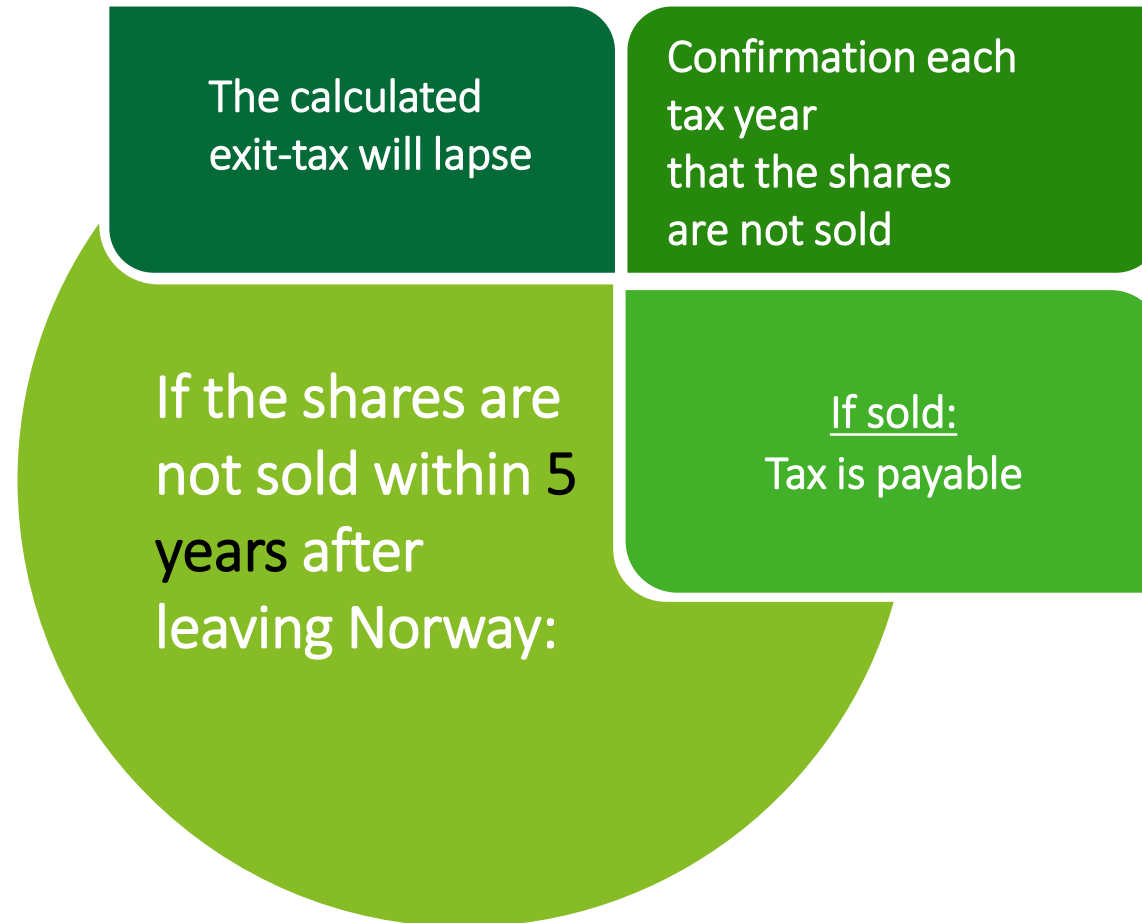
Any latent gain on shares held when breaking tax residence in Norway is taxed as if they were sold on the last day as tax resident

Applies if the latent gain is exceeding NOK 500.000

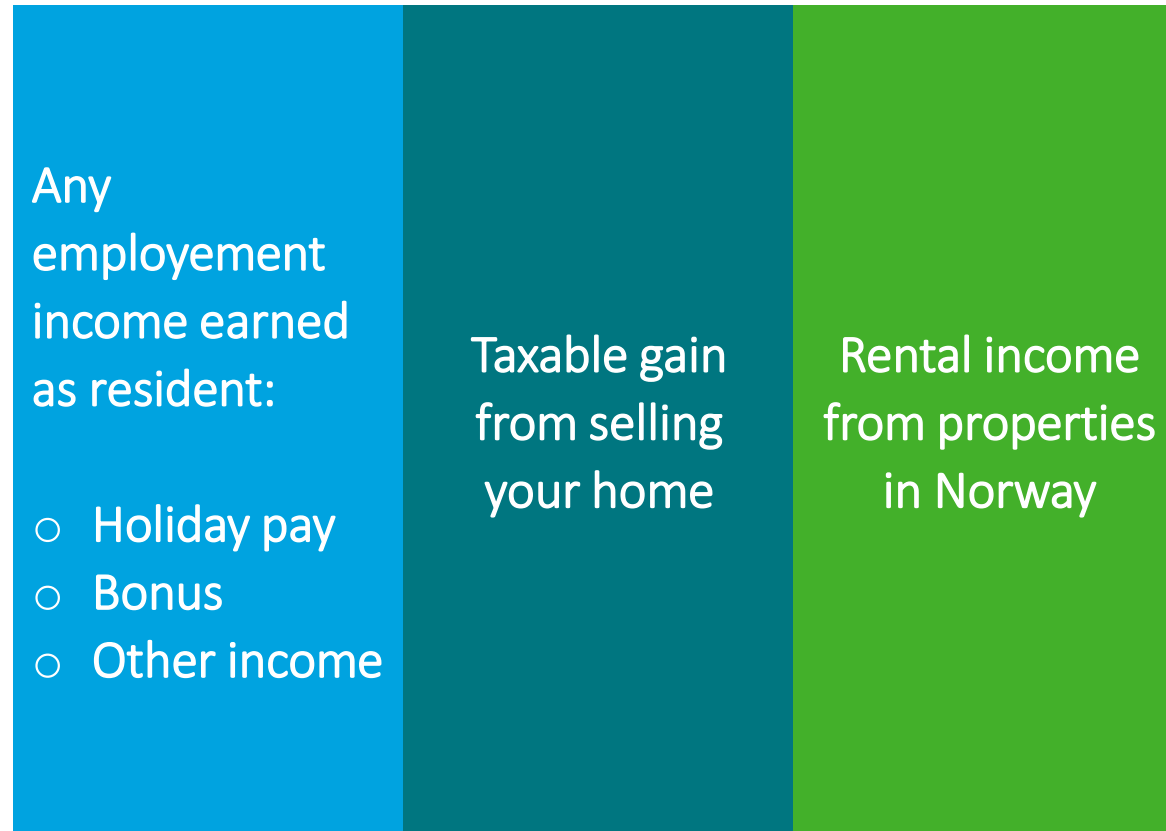
Tax payment deferred if you move to an EU/EEC state

Leaving Norway

Exit tax on shares



Tax liability after leaving Norway and breaking tax residency





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