

NORWEP in the U.S.

Håkon Skretting, Director
Canada, USA, Mexico, Guyana and Suriname
Oil and Gas co-ordinator





Norwegian Energy Partners (NORWEP)

NORWEP is a foundation founded and funded by the Norwegian Government and the Norwegian Energy Industries with the mission to support the internationalization of the Norwegian industries.

Founders are:

- Ministry of Petroleum and Energy
- Ministry of Foreign Affairs
- Ministry of Trade, Industry and Fisheries
- Offshore Norway
- The Norwegian Shipowners Association
- The Federation of Norwegian Industries
- Energy Norway
- Equinor
- Statkraft
- The Norwegian Confederation of Trade Unions

Combining Norwegian competence with international energy needs





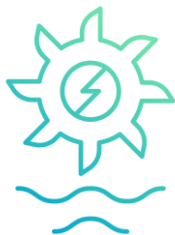
Technologies & Solutions

Making Norwegian competence, experience and technology available. Search and find world class innovative Norwegian technology and solutions for our future energy needs. Find your perfect energy match from more than 1000 unique value propositions.

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Energy systems



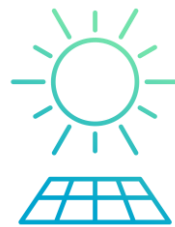
Hydropower



Hydrogen



Oil & gas



Solar power



Windpower



CCS

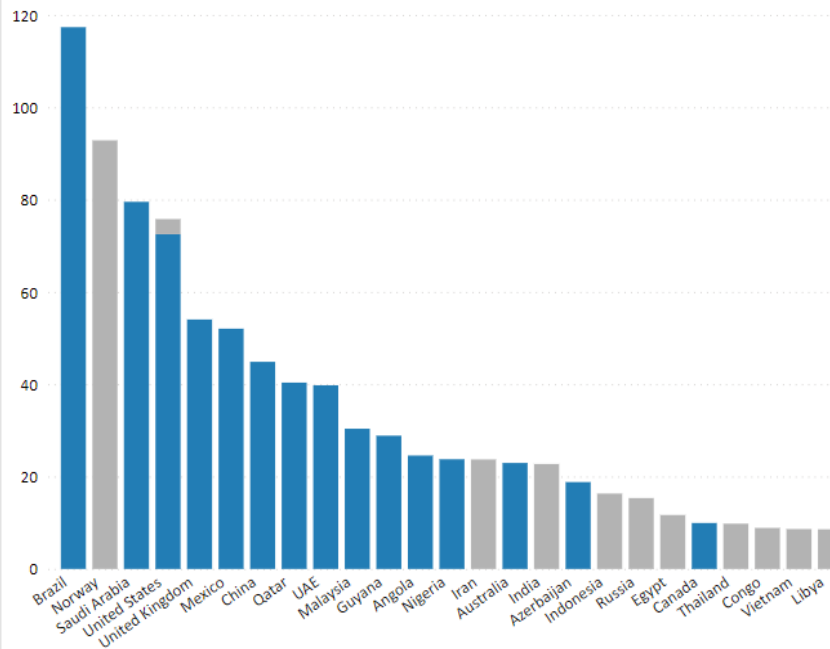


U.S. Offshore market

Offshore E&P expenditure 2023-2026 by NORWEP market prioritization

USD billion (Top 25 offshore markets)

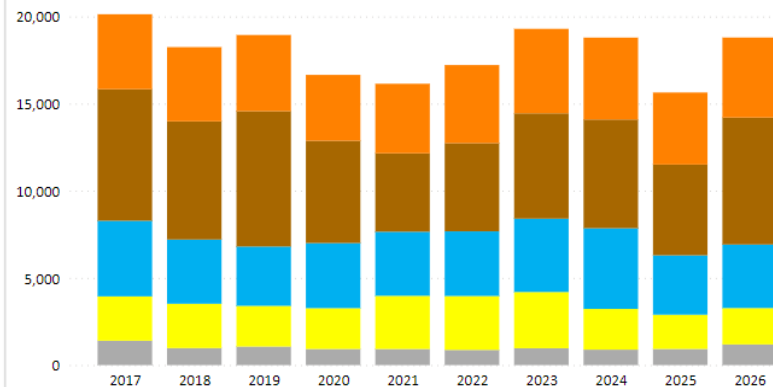
● NORWEP Markets ● Other Markets



Offshore market by category

USD million

● Reservoir and Seismic ● EPC and Topsides Equipment ● Subsea ● Well ● Operations

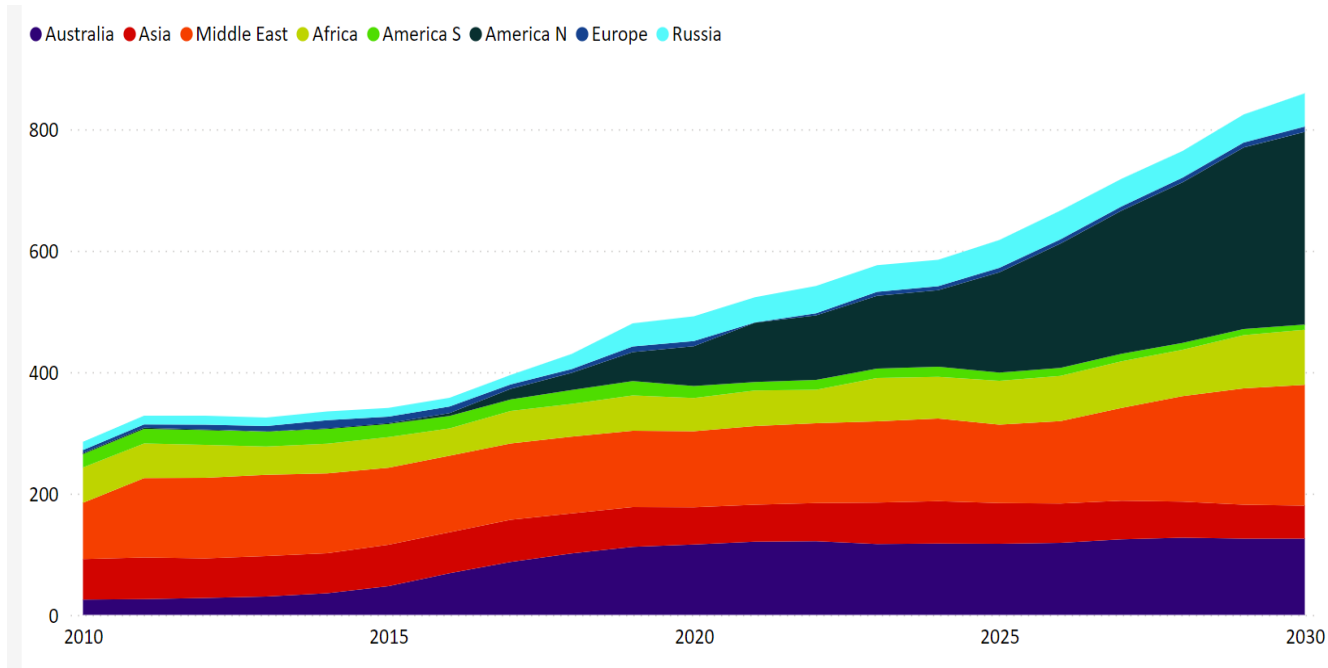


* Excluding internal expenditure. For the US, only Gulf of Mexico are included.

Category	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
R&S	1,398	976	1,065	923	922	871	966	886	925	1,185
EPC & Topsides Eq.	2,545	2,545	2,335	2,344	3,055	3,094	3,227	2,336	1,967	2,088
Subsea	4,340	3,682	3,404	3,736	3,676	3,710	4,210	4,632	3,407	3,646
Well	7,547	6,784	7,768	5,872	4,499	5,062	6,044	6,239	5,208	7,286
Total	20,132	18,244	18,941	16,651	16,143	17,216	19,295	18,791	15,641	18,795



50% growth in the LNG market from 2023 to 2030



U.S. is the winner

Energy Advisors in the U.S. - Supporting Norwegian companies



Houston
Vinnie Carvalho
Oil and Gas



Boston
Andy Geissbuehler
Offshore Wind



Why and how

Houston is important for Norwegian energy companies:

- Houston holds many head offices for operators, drilling contractors, engineering companies and main contractors
- Offshore investment is on a high level
- Houston is no. 1 engineering hub for international projects

NORWEP's response:

- Advisory services
- Workshops with clients
- Network arenas
- Market webinars
- Promotion of technologies and solutions
- Project for Lower emission oil and gas production

Lower
emissions

Technologies and solutions
that contribute to the global
decarbonisation of the oil
and gas sector

Find technology and solutions →





NORWEP at OTC

NORWEP delegation program

1 May

NORWEP Breakfast Seminar

Time: 07:30 am - 09:15 am

Venue: Hyatt Regency Houston Galleria

Norwegian Consul General Reception

Time: 6.30 pm

Venue: Residence of the Consul General

2

May

NORWEP Technology Reception

Time: 4:00 pm - 6:30 pm

Venue: The Ion Forum

3

May

NACC Reception

Time: 5:30 pm - 9:30 pm

Venue: River Oaks Country Club

Please note that this reception is not included in the delegation fee





Norwegian
Energy Partners